

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	MAY-	PROJECTED	BUDGET
			FY 2023	APR-2023	SEP-2023	FY 2023	FY 2024
REVENUES							
Interest - Investments	6,335	13,276	\$ 7,000	\$ 49,744	35,531	\$ 85,275	\$ 15,000
Interest - Tax Collector	644	1,315	1,000	19,129	23,911	43,040	1,000
Special Assmnts- Tax Collector	1,650,277	1,649,322	1,758,504	1,656,155	102,349	1,758,504	1,758,504
Special Assmnts- Discounts	(61,533)	(61,256)	(70,340)	(65,189)	-	(65,189)	(70,340)
Other Miscellaneous Revenues	19,439	14,800	14,800	25,114	-	25,114	19,957
TOTAL REVENUES	1,615,162	1,617,457	1,710,964	1,684,953	161,792	1,846,745	1,724,121
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	11,000	11,400	12,000	7,200	4,600	11,800	12,000
FICA Taxes	842	872	918	551	352	903	918
ProfServ-Arbitrage Rebate	1,200	1,200	1,200	-	1,200	1,200	1,200
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	15,000	14,104	15,000	7,424	7,576	15,000	15,000
ProfServ-Legal Services	25,373	23,731	25,000	13,624	11,376	25,000	25,000
ProfServ-Mgmt Consulting Serv	54,284	56,998	60,988	35,576	25,412	60,988	62,818
ProfServ-Property Appraiser	2,116	-	2,330	-	2,330	2,330	2,330
ProfServ-Special Assessment	8,236	8,236	8,236	4,804	3,432	8,236	8,236
ProfServ-Trustee Fees	9,790	9,297	10,000	7,775	-	7,775	10,000
Auditing Services	3,825	3,750	7,046	3,750	3,296	7,046	7,046
Postage and Freight	259	4,248	1,000	218	782	1,000	1,000
Insurance - General Liability	15,441	17,749	15,925	15,925	-	15,925	17,518
Printing and Binding	186	31	1,000	85	915	1,000	1,000
Legal Advertising	3,189	5,534	4,000	-	4,000	4,000	4,000
Misc-Assessmnt Collection Cost	1,209	989	1,211	1,193	-	1,193	1,211
Misc-Contingency	736	6,039	2,809	2,148	1,534	3,682	2,809
Office Supplies	-	-	100	-	100	100	100
Website Compliance	-	-	1,600	1,573	-	1,573	1,600
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	153,861	165,353	171,538	102,021	67,904	169,925	174,960
<i>Field</i>							
ProfServ-Engineering	52,769	83,450	65,000	27,954	37,046	65,000	65,000
ProfServ-Field Management	24,185	19,363	15,000	10,651	7,608	18,259	15,590
Contracts-Fountain	4,560	4,560	5,900	2,660	1,900	4,560	5,900
Contracts-On-Site Maintenance	22,250	27,323	41,545	21,595	15,425	37,020	42,590
Contracts-Security Services	257,669	275,476	303,372	149,844	153,528	303,372	319,735
Contracts-Landscape	396,117	412,855	416,903	243,193	173,710	416,903	466,903
Electricity - General	27,876	24,627	30,000	16,889	13,111	30,000	30,000
Electricity - Streetlighting	228,996	233,593	240,000	132,407	107,593	240,000	240,000
Utility - Water	33,756	34,127	45,906	33,811	12,095	45,906	45,906
R&M-Electrical	1,920	1,090	4,000	1,229	2,771	4,000	3,500
R&M-Equipment	2,955	2,052	5,000	-	5,000	5,000	3,500
R&M-Irrigation	92,570	68,301	75,000	63,941	11,059	75,000	85,000
R&M-Parks	10,138	18,715	30,000	14,730	15,270	30,000	20,000
R&M-Pumps	2,409	6,987	8,000	-	8,000	8,000	5,000
Misc-Property Taxes	278	273	300	273	-	273	300
Misc - Hurricane Exp.	-	-	-	23	-	23	-
Misc-Contingency	1,901	16,359	10,000	2,515	7,485	10,000	7,850
Op Supplies - General	12,574	8	5,000	-	5,000	5,000	3,000
Total Field	1,172,923	1,229,159	1,300,926	721,715	576,601	1,298,316	1,359,774

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	FY 2021	FY 2022	BUDGET	THRU	MAY-	PROJECTED	BUDGET
			FY 2023	APR-2023	SEP-2023	FY 2023	FY 2024
Reserves							
Impr - Landscape & Hardscape	66,325	178,300	174,500	168,400	-	168,400	174,500
Impr - Paving	-	225	-	325	-	325	-
Reserves - Roads and Alleyways	20,770	12,897	64,000	129,526	-	129,526	71,991
Reserves - Signage	16,915	24,314	-	900	-	900	-
Total Reserves	104,010	215,736	238,500	299,151	-	299,151	246,491
TOTAL EXPENDITURES & RESERV	1,430,794	1,610,248	1,710,964	1,122,887	644,505	1,767,392	1,781,225
Excess (deficiency) of revenues							
Over (under) expenditures	184,368	7,209	-	562,066	(482,713)	79,353	(57,104)
Net change in fund balance	184,368	7,209	-	562,066	(482,713)	79,353	(57,104)
FUND BALANCE, BEGINNING	2,739,861	2,924,229	2,931,438	2,931,438	-	2,931,438	3,010,791
FUND BALANCE, ENDING	\$ 2,924,229	\$ 2,931,438	\$ 2,931,438	\$ 3,493,504	\$ (482,713)	\$ 3,010,791	\$ 2,953,687

URBAN ORLANDO

Community Development District

**Urban Orlando
Community Development District**

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 3,010,791
Net Change in Fund Balance - Fiscal Year 2024	(57,104.00)
Reserves - Fiscal Year Budget_Fiscal_Year 2024	246,491
Total Funds Available (Estimated) - 9/30/24	3,257,282

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital		383,684 ⁽¹⁾
Reserves - Improvements Landscape & Hardscape (prior years)	704,742	
Reserves - Improvements Landscape & Hardscape FY 2023	174,500	
Less FY23 Expenses	(168,400)	
Reserves - Improvements Landscape & Hardscape FY2024	174,500	885,342
Reserves - Other (prior years)		271,893
Reserves - Recirculation System (prior years)		78,383
Reserves - Sidewalks/Paving (prior years)	25,074	
Less FY23 Expenses	(325)	24,749
Reserves - Signage (prior years)	297,087	-
Less FY23 Expenses	(900)	296,187
Reserves - Roads & Alleyways (prior years)	398,972	
Reserves - Roads & Alleyways FY2023	64,000	
Less FY23 Expenses	(129,526)	
Reserves - Roads & Alleyways FY2024	71,991	405,437
Total Allocation of Available Funds		2,345,675

Total Unassigned (undesignated) Cash **\$ 911,607**

Notes

(1) Represents approximately 3 months of operating expenditures

2024-2023 Non-Ad Valorem Assessment Summary

Land Use	General Fund			2018 Debt Service Units 1- 3			2018 Debt Service Units 4+			2018A Debt Service			Planned Units	ERCs Per Unit	Total ERCs
	FY 2024 Fund	FY 2023 Fund	Percent Change	FY 2024 Fund	FY 2023 Fund	Percent Change	FY 2024 Fund	FY 2023 Fund	Percent Change	FY 2024 Fund	FY 2023 Fund	Percent Change			
Bungalow/Garden (39')	\$ 487.44	\$ 487.44	0.00%	\$ -	\$ -	n/a	\$ 573.04	\$ 573.04	0.00%	\$ 576.49	\$ 576.49	0.00%	266.00	1.00	266.00
Charleston Singles (45')	\$ 605.16	\$ 605.16	0.00%	\$ 573.04	\$ 573.04	0.00%	\$ 584.50	\$ 584.50	0.00%	\$ -	\$ -	n/a	49.00	1.24	60.83
Cottage Singles (45')	\$ 605.16	\$ 605.16	0.00%	\$ 573.72	\$ 573.72	0.00%	\$ 649.45	\$ 649.45	0.00%	\$ 653.36	\$ 653.36	0.00%	302.00	1.24	374.94
Park (55')	\$ 705.08	\$ 705.08	0.00%	\$ 725.85	\$ 725.85	0.00%	\$ 741.13	\$ 741.13	0.00%	\$ 745.59	\$ 745.59	0.00%	137.00	1.45	198.17
Village (60')	\$ 733.85	\$ 733.85	0.00%	\$ 974.16	\$ 974.16	0.00%	\$ 993.27	\$ 993.27	0.00%	\$ 999.25	\$ 999.25	0.00%	135.00	1.51	203.25
Manor (70')	\$ 851.38	\$ 851.38	0.00%	\$ 1,512.82	\$ 1,512.82	0.00%	\$ 1,543.39	\$ 1,543.39	0.00%	\$ 1,552.67	\$ 1,552.67	0.00%	138.00	1.75	241.03
Custom (90')	\$ 1,074.56	\$ 1,074.56	0.00%	\$ 2,597.78	\$ 2,597.78	0.00%	\$ 2,651.26	\$ 2,651.26	0.00%	\$ 2,667.22	\$ 2,667.22	0.00%	101.00	2.20	222.65
Townhomes (22')	\$ 383.77	\$ 383.77	0.00%	\$ 477.54	\$ 477.54	0.00%	\$ 553.94	\$ 553.94	0.00%	\$ 557.27	\$ 557.27	0.00%	223.00	0.79	175.57
Townhomes (28')	\$ 454.66	\$ 454.66	0.00%	\$ 573.04	\$ 573.04	0.00%	\$ 592.14	\$ 592.14	0.00%	\$ -	\$ -	n/a	62.00	0.93	57.83
Stk Flats (Condos)	\$ 286.99	\$ 286.99	0.00%	\$ 477.54	\$ 477.54	0.00%	\$ 489.00	\$ 489.00	0.00%	\$ 491.94	\$ 491.94	0.00%	881.00	0.59	518.70
City Homes	\$ 286.99	\$ 286.99	0.00%	\$ 477.54	\$ 477.54	0.00%	\$ -	\$ -	n/a	\$ 491.94	\$ 491.94	0.00%	317.00	0.59	186.64
Doubles	\$ 454.66	\$ 454.66	0.00%	\$ 573.04	\$ 573.04	0.00%	\$ -	\$ -	n/a	\$ 576.49	\$ 576.49	0.00%	46.00	0.93	42.91
Apts	\$ 198.81	\$ 198.81	0.00%	\$ -	\$ -	n/a	\$ 330.07	\$ 330.07	0.00%	\$ 332.05	\$ 332.05	0.00%	938.00	0.41	382.57
Apts VC	\$ 156.64	\$ 156.64	0.00%	\$ 323.96	\$ 323.96	0.00%	\$ -	\$ -	n/a	\$ -	\$ -	n/a	527.00	0.32	169.36
Converted Condos	\$ 286.99	\$ 286.99	0.00%	\$ 323.96	\$ 323.96	0.00%	\$ -	\$ -	n/a	\$ -	\$ -	n/a	220.00	0.59	129.53
Office	\$ 0.19	\$ 0.19	0.00%	\$ 0.54	\$ 0.54	0.00%	\$ 0.54	\$ 0.54	0.00%	\$ -	\$ -	n/a	776,832.00	0.00	300.91
Retail	\$ 0.20	\$ 0.20	0.00%	\$ 0.48	\$ 0.48	0.00%	\$ 0.48	\$ 0.48	0.00%	\$ -	\$ -	n/a	189,489.00	0.00	76.72
													970,663	15.54	3,607.62